

FISCAL NOTE

SB 2033 - HB 1964

March 1, 2005

SUMMARY OF BILL: Prohibits the foreclosure on property or repossession of a motor vehicle of any member of the reserve or Tennessee National Guard who is called into active military service and is stationed outside the United States until 30 days following the individual's return to Tennessee.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumptions:

- No state or local government is a lender on a mortgage or vehicle loan to a member of the reserve or Tennessee National Guard.
- No additional resources or personnel will be required by the Department of Financial Institutions.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a larger, more prominent script than the last name "White".

James W. White, Executive Director